

Press release 31 March 2021 (2.45 p.m. CEST).
Regulatory information

Topic:

Further explanation of the press release dd. 31/03/2021 (7:45 am) with the subject “Miko transfers its plastic packaging department to Paccor”

As already made public at the publication of the annual results of Miko for the financial year 2020, the key figures of the plastic packaging department represent a turnover of 107.3 million euros and an EBITDA of 18.4 million euros.

The purchase price agreed in the context of the transaction was determined on the basis of commonly used market multiples on the EBITDA realized by the plastics packaging division, resulting in an Enterprise Value of approximately 110 million euros.

If the proposed transaction is approved by the relevant competition authorities, the net cash position of Miko NV will increase by a similar amount.

As the closing of the proposed transaction in the context of the transfer of the plastic packaging division (“Miko Pac”) is still subject to approval from the relevant competition authorities (as already communicated), the Board of Directors of Miko NV has not yet taken a final decision. with regard to the specific use of the acquisition price to be received by Miko NV. It goes without saying, however, that future investment needs in the coffee service department will (continue to) receive the necessary attention.