

MIKO ACQUIRES GERMAN COFFEE SERVICE COMPANY PROCON

Turnhout, May 15, 2023 – Miko, the Euronext Brussels-listed coffee service specialist, today announced the acquisition of PROCON GmbH.

PROCON GmbH, based in Magdeburg - Germany, achieves sales of approximately 1.5 million euros with about 10 employees. For a long time, the company has been a distributor of Miko coffee. It places with its clients small and medium-sized coffee and vending machines on loan or rent. PROCON is mainly targeting the office market. The company also takes technical support to heart, supplying all necessary ingredients, in addition to coffee, milk, tea and hot chocolate

Says Frans Van Tilborg, CEO Miko Group: "Miko already has a fully-fledged subsidiary in Germany with Miko Kaffee GmbH, which is located in Nuremberg. With the acquisition of PROCON, we are today taking a first step in the further expansion of our territorial presence in Germany. This fits into our strategy of building further on the rollout of an international coffee service organization through external growth."

ABOUT MIKO

Miko has been active in coffee service for more than 200 years. The group achieved a turnover of 267 million euros in 2022. Miko is an international group with its own companies in Belgium, France, England, the Netherlands, Germany, Denmark, Norway, Sweden, Poland, Czech Republic, Slovakia, and Australia.

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Dit persbericht is ook beschikbaar in het Nederlands.

Ce communiqué de presse est également disponible en français.

Diese Pressemitteilung ist auch auf in deutsche Sprache verfügbar.

Miko website: www.mikocoffee.com