

Miko wins €6.75 million in dispute over earn-out

Turnhout, September 11, 2025 - Miko, the coffee service specialist listed on Euronext Brussels, announced today that it has received a final earn-out payment of €6.75 million on the sale of its plastics processing division in 2021.

According to Frans Van Tilborg, CEO of the Miko Group: "In 2021, we sold our plastics processing division, Miko Pac, to the German company Paccor, which at the time was six times our size. It was important for us as a smaller player to take part in the consolidation trend within the industry. In the meantime, Paccor itself has been sold to the billion-euro company Faerch.

Upon the sale, we negotiated an earn-out arrangement allowing us to earn up to 5 million euros per year from 2023 through 2025, depending on performance. The earn-out was achieved for 2023. For 2024, however, we received formal notice in May that the earn-out target had not been met, and therefore no payment would be made. Similarly, for 2025, a negative indication has already been given. Based on arguments regarding a 'change in conduct of business,' we have now secured a full and final settlement of 6.75 million euros.

We are very satisfied with this result. Although the negotiations were intensive and lengthy, we have avoided the high costs, uncertainty, and extended process of arbitration and litigation by reaching this agreement."

For further information, please contact:

Frans Van Tilborg – CEO Miko Group

+32 (0)499 03 70 84

ABOUT MIKO

Miko has been active in coffee service for more than 220 years. The group achieved a turnover of 277 million euros in 2024. Miko is an international group with its own companies in Belgium, France, the United Kingdom, the Netherlands, Germany, Denmark, Norway, Sweden, Poland, the Czech Republic, Slovakia, and Australia.

More information about Miko can be found at www.mikogroup.be